

UNITED KINGDOM SHAREHOLDERS' ASSOCIATION LIMITED MINUTES OF ANNUAL GENERAL MEETING, 14th April 2007

The 2007 AGM of UKSA Ltd was held shortly after 2pm on Saturday 14th April 2007, at St Columba's Church of Scotland, Pont Street, London SW1X 0BD.

The meeting was chaired by Martin White.
35 members were present for all or part of the meeting.
All resolutions were determined by show of hands.

ORDINARY BUSINESS

1. REPORT OF THE BOARD OF DIRECTORS

The report of the Board of Directors was received, with 33 votes in favour, none against and 1 abstention.

2. FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2006

The financial statements for the calendar year 2006 were received, with 34 votes in favour, none against and 1 abstention.

3. RE-ELECTION OF MR TOBY KEYNES

The resolution to re-elect Mr Keynes to the Board of Directors was carried, with 21 votes in favour, 6 against and 3 absentions.

4. ELECTION OF MR DEREK MILES

The resolution to elect Mr Derek Miles to the Board of Directors was carried, with 26 votes in favour, 2 against and 7 abstentions.

5. RE-ELECTION OF MR MARTIN MORTON

The resolution to elect Mr Martin Morton to the Board of Directors was carried, with 32 votes in favour, 1 against and 2 abstentions.

SPECIAL RESOLUTIONS

6. SUBSCRIPTION RATE

The resolution to register support for the standard membership subscription rate of £38 was carried, with 25 votes in favour, 7 votes against and 2 abstentions.

PROXY VOTES RECEIVED

Proxy votes were recorded for or against the resolutions, or abstaining, as follows:

	For	Against	Abstain
1. To receive report	244	0	0
2. To receive financial statements	242	1	1
3. To re-elect Mr Toby Keynes	240	0	3
4. To elect Mr Derek Miles	243	0	0
5. To re-elect Mr Martin Morton	244	0	0
6. To support the subscription rate	232	6	5

These figures include includes votes that were left to the Chairman's discretion as the nominated proxy.

Toby Keynes, Company Secretary,
on behalf of the Board of Directors