

# **Annual General Meeting of UK Shareholders' Association**

## **Resolution 1**

This AGM formally adopts the 12-point UKSA Manifesto as detailed in the document ~~%~~Responsible Investing . for the Individual and for Society+

**FOR 321 . AGAINST 2 . ABSTAIN 21**

Motion Carried

## **Resolution 2**

One of the consequences of market abuses in short selling of shares could be the destruction of private shareholders portfolios. In order to mitigate such actions this AGM requests the Board to take the relevant steps to:

- a. Improve transparency so that the names of borrowers and loaners of shares are visible to investors.
- b. Approach the FSA (or appropriate body) in order to discuss, research and determine good practice and adequacy of safeguards.

**FOR 197 . AGAINST 21 . ABSTAIN 126**

Motion Carried

## **Resolution 3**

In relation to Nominee Holdings; this AGM requests the Board to take the relevant steps needed to seek equal recognition and equivalent rights to on register members of a company.

**FOR 231. AGAINST 13 . ABSTAIN 101**

Motion Carried

## **Resolution 4**

In relation to Rights Issues; this AGM requests the Board to take the relevant steps needed to seek a two stage issue whereby institutions complete their documentation in 2 weeks and private shareholders complete their documentation in 3 weeks.

**FOR 158. AGAINST 39 . ABSTAIN 148**

Motion Carried

## **Resolution 5**

In relation to Open Offers; this AGM requests the Board to take the relevant steps needed in respect of open offers to seek a two stage issue whereby institutions complete their documentation in 2 weeks and private shareholders complete their documentation in 3 weeks.

**FOR 155. AGAINST 40. ABSTAIN 150**

Motion Carried

### **Resolution 6**

In relation to Placings; this AGM requests the Board to take the relevant steps needed to ensure that the private shareholder be included.

**FOR 196. AGAINST 9. ABSTAIN 141**

Motion Carried

### **Resolution 7**

This AGM requests the Board to review the £50 subscription rate in the light of membership retention and recruitment and to make clear and justify the number and types of memberships offered.

**FOR 181. AGAINST 39. ABSTAIN 124**

Motion Carried

### **Resolution 8**

Appeal by Roger Lawson against Exclusion from Membership of UKSA.

**FOR 75. AGAINST 217. ABSTAIN 47**

Motion defeated

As a result of this vote, Roger Lawson was excluded from membership of UKSA.

### **Resolution 9**

Appeal, presented by Roger Lawson, on behalf of %Free Membersö.

**FOR 76. AGAINST 215. ABSTAIN 43**

Motion defeated

In responding to this appeal, the Board noted the importance of restoring membership numbers and organisational creditability.

### **Resolution 10**

Presentation and Adoption of the Annual Report for 2009.

**FOR 274. AGAINST 5. ABSTAIN 54**

Motion Carried

### **Resolution 11**

Presentation and Adoption of the Annual Accounts for 2009

**FOR 272. AGAINST 40. ABSTAIN 22**

Motion Carried

### **Resolution 12**

To elect Chris Hulme as a Member of the Board for a two year term.

Recognised as the co-Chairman of the UKSA Northern Rock Shareholders Action Group Committee, Chris is a recent member to UKSA and has been active in the organisation of that campaign since it was founded in 2008. It is his involvement in and passion for such campaigns that brings Chris to the UKSA Board. For UKSA, Chris aims to bring a closer more understanding relationship between the campaigns and the wider membership and his initial task being to develop workable terms of reference for campaign development to enhance and support effective campaigns whilst protecting UKSA's inherent value of the membership.

**FOR 303. AGAINST 4. ABSTAIN 25**

Motion Carried

### **Resolution 13**

To elect John Hunter as a Member of the Board for a two year term

John is a Certified Accountant with an MA in Pure Maths and retired from Tate & Lyle after a career in financial and administrative roles - latterly as VP Finance in the US and then Group Company Secretary. He learned about personal investment in the US, and when he returned to the UK he was horrified, and still is, to learn of the exploitative system under which the advice and education of savers is put in the hands of a commission-driven financial services industry; the rights of direct shareholders are undermined by controlling institutions whose interests lie in the selling of services and trading; and the whole is supervised by a complaisant regulator. He joined UKSA in 2000 to do something about it and has contributed as much as he can to UKSA's policy and campaigning work.

**FOR 304 . AGAINST 5. ABSTAIN 24**

Motion Carried

### **Resolution 14**

To elect Brian Peart as a Member of the Board for a two year term and to confirm his appointment as Vice-Chairman of the Board.

Brian Peart is a retired Builder and is Chairman of the North East Regional Committee of UKSA. Brian is a former member of the Northern Rock Campaign Committee.

**FOR 275. AGAINST 6. ABSTAIN 53**

Motion Carried

### **Resolution 15**

To elect Peter Wilson as a Member of the Board for a two year term

Professor Peter Wilson was latterly Dean and Professor of the Faculty of Management at the University of Luton (now Bedfordshire University). He has been Chairman of the South West Regional Committee for UKSA since 2000 and has previously served as a Board Member. Peter was instrumental in the UKSA Investfest event held at Banbury in 2006.

**FOR 257 . AGAINST 10. ABSTAIN 56**

Motion Carried

### **Resolution 16**

To elect David Blundell as a member of the Board for a two year term.

David has been involved with UKSA since its inception in 1992, and more recently has chaired the Bradford & Bingley Campaign Group.

Motion Withdrawn

### **Resolution 17**

To elect James Murray as a member of the Board for a two year term with effect from December 2010.

James is an engineer by background, and has been a member of UKSA since 1995. In 1999 he was instrumental in organising the UKSA Conference on ~~%~~Wealth Creation+. He is currently a member of the Scottish Branch of UKSA.

**FOR 264. AGAINST 46. ABSTAIN 23**

Motion Carried

### **General Update from the Board on UKSA Activities.**